

SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD.

BIKASH NAGAR, BEHIND GOVT. BUS STAND,
BADAMBADI, A.D MARKET
CUTTACK-12

STATUTORY AUDIT REPORT

FOR THE FINANCIAL YEAR

2018-19

**DASH & ASSOCIATES
CHARTERED ACCOUNTANTS
CHAULIAGANJ, CUTTACK-753004**



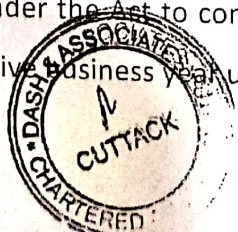
Auditor's Report

To
The President
The Members
The Swayamshree mahila Samabaya Samiti Ltd.

We have audited the attached Balance Sheet as at 31st March 2019 and also the Profit & Loss Account for the year ended on that date of The Swayamshree Mahila Samabaya samiti Ltd. On the even dates. The financial statements are the responsibility of the Co-operative Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

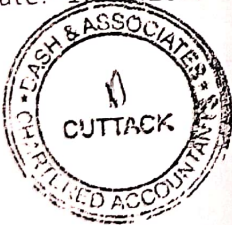
We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. **We REPOERT that**

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) The Balance Sheet and Income & Expenditure Accounts dealt with this report are in agreement with the books of account.
- c) There is no change in the basis of valuation of assets & liabilities in the year under examination. The assets and liabilities are shown at their book value as on 31st March 2019.
- d) There is no deviation in actual expenses and income from the estimated expenses and income in the approved budget.
- e) On the basis of verification of the records by us, we report that none of the Directors are ineligible under the Act to continue in the office as director at any time during the co-operative business year under audit.



- f) The decision on appropriation of the net surplus of the co-operative society has been made as per Bye-law.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account give the information required by the Odisha Co-operative Societies Act, 1962, in the manner so required and give a true and fair view.
- a. In the case of the Balance Sheet of the state of affairs of the co-operative Society as at 31st march 2019 and;
- b. In case of Income & Expenditure Account, of the surplus of the Co-operative Society of the year ended on that date.

Place:- Cuttack
Date:- 16.09.2019



For DASH & Associates
Chartered Accountant

R.K. Dash
Partner

UDIN-19053024AAAAAI8296

M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED
BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADI, CUTTACK-753012
BALANCE SHEET AS ON 31ST MARCH'2019

LIABILITIES	ANNEX	CURRENT		PREVIOUS		ASSETS	ANNEX	CURRENT YEAR		PREVIOUS YEAR	
		YEAR(2018-19)	YEAR(2017-18)	YEAR(2017-18)	YEAR(2017-18)			6	43,89,220.00	43,95,211.00	
Members Share Capital	1	43,46,300.00	50,54,500.00	50,54,500.00		Fixed Assets					
Reserve & Surplus	2	11,74,11,560.89	9,02,67,840.99	9,02,67,840.99		Current Assets	7	43,50,50,201.00	36,59,47,153.00		
Secured Loan	3	3,00,00,000.00	-	-		Loans & Advances	8	9,41,59,969.35	6,46,05,343.07		
Profit for the Year		3,75,87,106.28	3,05,82,098.90	3,05,82,098.90		Cash & Bank Balance					
Current Liabilities	4	33,84,96,128.00	28,29,37,405.00	28,29,37,405.00							
Deposit from Members	5	57,58,295.18	2,61,05,862.18	2,61,05,862.18							
Other Liabilities		53,35,99,390.35	43,49,47,707.07	43,49,47,707.07							
								53,35,99,390.35	43,49,47,707.07		
											0.00

For Swayamshree Mahila Samabaya Samiti Limited.

SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD

Tyolena Mahanty

PRESIDENT (President)

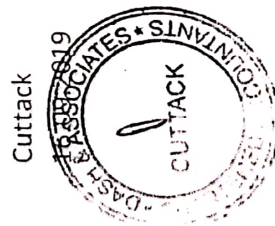
(Chief Executive)

CHIEF EXECUTIVE OFFICE

For DASH & ASSOCIATES
 CHARTERED ACCOUNTANTS

T. K. Dash
 (R. K. DASH)

PARTNER
 M.No. 53024



Cuttack



M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED
BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADI, CUTTACK-753012

ANNEXURES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
<u>Annexure-1</u>		
<u>MEMBERS SHARE CAPITAL</u>		
Authorised, subscribed & Paid-up 2000 Equity Share of Rs.100/- each	2,00,000.00	2,00,000.00
Advance against Equity shares(Pending allotment)	41,46,300.00	48,54,500.00
	43,46,300.00	50,54,500.00
<u>Annexure-2</u>		
<u>RESERVE AND SURPLUS</u>		
1. Deficit coverage Fund	81,79,310.00	81,79,310.00
2. Reserve Fund	2,98,84,794.88	2,22,39,270.16
3. Co-op Education Fund	75,02,173.89	64,42,889.94
4. Emergency Fund	40,71,697.00	40,71,697.00
5. Employess Welfare Fund	38,31,304.00	38,32,204.00
6. Development Fund	81,68,311.00	81,68,311.00
7. Building Fund	1,79,65,349.53	1,18,48,929.75
8. Business Fluctuation Fund	1,14,00,149.70	77,30,297.83
9. Common Goods Fund	95,00,124.76	64,41,914.87
10. Bonus Fund	19,74,600.39	14,36,866.44
11. Baddebt	1,14,00,149.70	77,30,297.83
12. Members Profit(Surplus) Fund	35,33,596.04	21,45,852.17
	11,74,11,560.89	9,02,67,840.99
<u>Annexure-3</u>		
<u>SECURED LOAN</u>		
Term Loan from NCDC	3,00,00,000.00	-
	3,00,00,000.00	-
<u>Annexure-4</u>		
<u>DEPOSIT FROM MEMBERS</u>		
1. Members Saving	31,43,83,389.00	26,64,09,068.00
2. Fixed Deposit from members	2,41,12,739.00	1,65,28,337.00
	33,84,96,128.00	28,29,37,405.00
<u>Annexure-5</u>		
<u>OTHER LIABILITIES</u>		
1. Staff Security Payable	19,15,797.00	18,21,968.00
2. Temporary loan from Swayamshree	-	23,50,390.00
3. Axis Bank Loan	-	1,80,00,000.00
4. Provision for Bad & Doubtful Debt	32,72,716.00	32,72,716.00
5. Audit fees payable	23,420.00	23,600.00
6. Insurance Premium(Birla)	19,843.31	19,843.31
7. Insurance Premium(Kotak)	1,99,737.87	1,99,737.87
8. LIC Premium	101.00	30,283.00
9. EPF Payable	1,98,102.00	2,20,352.00
10. ESIC Payable	2,739.00	41,306.00
11. Unpaid Salary	36,882.00	42,460.00
12. Security Deposit of directors	600.00	600.00
13. Swabalamban(Micro Pension)	1,000.00	1,000.00
14. DHFL	12,352.00	22,006.00
15. Expenses Payable to Staff	10,000.00	10,000.00



16. Claim Payable to LIC
17. Suspense A/c
18. Tax Audit fees payable

26,000.00	26,000.00
27,205.00	-
11,800.00	23,600.00
57,58,295.18	2,61,05,862.18

Annexure-7

LOANS AND ADVANCES

1. Loans to Members	43,09,90,477.00	36,14,66,938.00
2. Insurance Premium(Birla)	-	-
3. Salary Advance to Staff	17,73,500.00	12,49,500.00
4. Other Advance to Staff	-	-
5. Advance to House Owner	99,500.00	87,500.00
6. Advance to Kotak Mahindra Insurance Co.	10,000.00	10,000.00
7. SIDBI(PSIG)	12,44,482.00	5,69,360.00
8. Security Deposit (SUDA)	10,000.00	10,000.00
9. Security Deposit(BSNL)	500.00	500.00
10.Security Deposit	5,000.00	6,500.00
11. Adv. To We Helio Solution	50,000.00	94,035.00
12. Adv. Income Tax(15-16AY)	2,74,720.00	2,74,720.00
13. Adv. Income Tax(16-17AY)	16,430.00	-
14.Grant-in-Aid receivable	-	19,40,390.00
15.TDS	5,75,592.00	2,37,710.00
	<u>43,50,50,201.00</u>	<u>36,59,47,153.00</u>

Annexure-8

CASH AND BANK BALANCE

1. Balance with Bank		
Fixed Deposit with Allahabad Bank	1,23,189.00	1,00,000.00
Fixed Deposit with CCCB, Cuttack(Reserve Fund)	2,66,85,502.00	1,68,94,866.00
Fixed Deposit with Axis Bank	4,66,96,429.00	2,00,00,000.00
Cuttack Central Co-operative Ltd. SB A/c -15	18,619.00	17,084.00
Allahabad Bank, Choudhury Bazar, SB-3854	1,78,239.34	4,31,427.34
Allahabad Bank, Kendrapara	7,979.00	7,979.00
SBI, Pithapur	16,908.00	16,329.00
SBI, Badamba	11,60,250.09	12,03,464.63
Axis Bank, Cuttack	11,59,650.79	2,33,70,420.59
IDIB, Cuttack	13,666.00	13,666.00
Axis Bank, Bhubaneswar	18,35,356.99	14,89,330.29
SBI, Industrial Estate(Current A/c)	19,34,884.14	4,08,830.22
Interest accrued on FD	16,66,041.00	5,87,148.00
Comm. & Disc. Receivable	89,246.00	48,251.00
Kotak Mahindra(Current A/c)	23,59,164.00	-
Kotak Mahindra (Savings)	1,01,13,940.00	-
2. Cash-in-hand	1,00,905.00	16,547.00
	9,41,59,969.35	6,46,05,343.07

For Swayanshree Mahila Samabaya Samiti Limited.

(President)

Trishna Mahanty
PRESIDENT

Cuttack

16.09.2019

SWAYANSHREE MAHILA SAMABAYA SAMITI LTD

(Chief Executive)

CHIEF EXECUTIVE OFFICER



M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED
BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADI, CUTTACK-753012
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR	PREVIOUS YEAR
To Interest on Saving	1,52,28,930.00	1,17,51,871.00	By Interest on Loan	6,56,29,448.00	5,56,69,950.00
" Interest on Term loan	7,48,922.00	8,28,361.00	" Bank Interest	5,59,217.00	6,85,851.00
" Salary to Staff	1,50,83,358.00	1,22,67,516.00	" Interest on FD	29,67,805.00	10,63,464.00
" EPF Employer Contribution	12,83,536.00	13,12,101.00	" Loan processing fees	44,80,230.00	37,16,100.00
" Employers Cont to ESI	2,21,232.00	7,95,905.00	" Membership fees	1,42,840.00	2,00,960.00
" Medical Exp(Staff)	-	8,000.00	" Social fund	71,420.00	1,00,480.00
" Interest on Staff Security	1,47,336.00	1,39,545.00	" Other Income	1,19,606.00	35,380.00
" House Rent & Electricity	7,00,706.00	6,26,066.00	" Sale of Pass Book	17,720.00	39,480.00
" TA & Conveyance	7,51,487.00	7,63,728.00	" Interest on staff loan	1,11,015.00	76,186.00
" Printing & Stationary	3,74,162.00	3,39,293.00	" Misc. Income	-	13,763.19
" Lodging & Boarding	2,000.00	6,400.00	" Service Charges(Asha Loan)	60.00	-
" Meeting Expenses	59,025.00	1,09,071.00	" Grant-in-aid	10,70,000.00	32,60,390.00
" Sitting Fees	2,87,050.00	3,14,550.00	" Commission & Discount	-	52,567.00
" Misc. Exp	4,215.00	5,804.00	" Interest Accrued on FD(Axis)	18,60,646.00	7,30,868.00
" Telephone & Postage	2,78,528.00	2,74,966.15			
" Repair & Maintenance	2,49,420.00	2,44,833.00			
" Bank Charges	12,226.72	47,795.14			
" News Paper & Periodicals	7,071.00	7,101.00			
" Insurance Charges	96,382.00	94,083.00			
" Fees & Subscription	5,300.00	4,000.00			
" Legal expenses	94,008.00	48,613.00			
" Audit Fees	23,240.00	28,200.00			
" Tax Audit	11,800.00	11,800.00			
" Imp Day Celebration exp	1,28,920.00	82,703.00			
" Transporting Charges	2,620.00	3,650.00			
" AGM Expenses	36,675.00	34,214.00			
" Donation & Charity	21,422.00	83,453.00			
" Training Exp.	2,502.00	15,001.00			
" Managala Panthi	23,000.00	18,000.00			
" Membershipship Fees	-	1,58,000.00			
" Medical Asst	1,08,000.00	15,000.00			
" Penalty to ESIC	-	15,259.00			
" Consultancy Fees	1,59,000.00	-			
" Photo & Design	120.00	-			
Balance c/d	3,61,52,193.72	3,04,54,882.29			



" Advt. and Publicity	14,000.00	42,001.00	
" Purchased of License	1,66,616.00		
" Office Exp	31,449.00		
" Equifax Charges	46,403.00	53,025.00	
" Co-Op Week Celebration	1,170.00	31,701.00	
" Exposure Visit	3,67,050.00	90,833.00	
" Gratuity(LIC P&GS)	13,36,633.00	7,02,311.00	
" Grading Fees	47,200.00	-	
" SIDBI Grant Exp	7,11,738.00	32,60,390.00	
" Documentary Film	-	1,62,809.00	
" Member Insurance	2,186.00		
" Website Development	4,012.00	7,080.00	
" Comm. & Disc	70,138.00		
" GST	-		
" Plantation	150.00		
" Health Insurance	3,01,160.00		
" Depreciation	1,90,802.00	2,58,308.00	
" Net Surplus before appropriation c/d	3,75,87,106.28	3,05,82,098.90	
Total	7,70,30,007.00	6,56,45,439.19	7,70,30,007.00
To Profit Tr. To Balancesheet	3,75,87,106.28	3,05,82,098.90	By Net Profit before appropriation
	3,75,87,106.28	3,05,82,098.90	3,75,87,106.28

For Swayanshree Mahila Samabaya Samiti Limited.

SWAYANSHREE MAHILA SAMABAYA SAMITI

Tyolana Mohanty
(President)

PRESIDENT

(Chief Executive)



For DASH & ASSOCIATES
CHARTERED ACCOUNTANTS

(R.K.DASH)
PARTNER
M.No. 53024



Swayamshree Mahila Samabaya Samiti Ltd.
BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADI, CUTTACK-753012

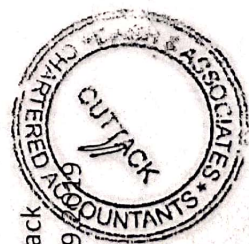
Schedule of Fixed Assets as on 31st March 2019

Particulars	Percentage	As on 01.04.2018	Addition upto Sept-2018	Addition afterwards	Total	Depreciation on Assets	w.d.v. as on 31.03.2019
Computer	40%	44,798.00	-	-	44,798.00	17,919.00	26,879.00
Computer Package	40%	33,290.00	-	-	33,290.00	13,316.00	19,974.00
Furniture & Fixture	10%	4,51,636.00	25,961.00	-	4,77,597.00	47,760.00	4,29,837.00
Office Equipment	10%	2,42,741.00	19,680.00	-	2,62,421.00	26,242.00	2,36,179.00
Books & library	15%	531.00	-	120.00	651.00	89.00	562.00
Counting Machine	15%	59,684.00	-	-	59,684.00	8,953.00	50,731.00
Water Pump	15%	2,988.00	-	-	2,988.00	448.00	2,540.00
Inverter	15%	39,738.00	10,000.00	-	49,738.00	7,461.00	42,277.00
TV	15%	18,424.00	-	-	18,424.00	2,764.00	15,660.00
CCTV	15%	46,959.00	-	-	46,959.00	7,044.00	39,915.00
Air Conditioner	15%	2,62,987.00	1,29,050.00	-	3,92,037.00	58,806.00	3,33,231.00
Land	0%	31,91,435.00	-	-	31,91,435.00	-	31,91,435.00
Total		43,95,211.00	1,84,691.00	120.00	45,80,022.00	1,90,802.00	43,89,220.00

For Swayamshree Mahila Samabaya Samiti Limited!
SWAYAMSHREE MAHILA SAMABAYA SAMITI

Tyolana Mahapatra
(President)

[Signature]
(Chief Executive)



Cuttack
16.09

